

## Murray Bridge Rating Review

### Indicative impacts of Rating Options across Land use codes

The potential impacts of the 3 options across various property valuations and the different land uses can be seen compared to the current system in the table below.

		Option 1	Option 2	Option 3	Option 4
		Status Quo	Differential % Change	Fixed Rate @ \$750 with Adjusted Differential %'s	Fixed Rate @ \$500 with Adjusted Differential %'s
<b>Rating System Summary</b>					
Min or Fixed	Min	Min	Min	Fixed	Fixed
Min	1151	1151	750	500	
Rate in the Dollar	0.005246	0.005466	0.003979	0.004492	
Residential	100%	100%	100%	100%	
Primary Production	90%	80%	90%	90%	
Commercial	160%	140%	140%	140%	
Industrial	140%	120%	120%	120%	
Vacant	130%	150%	150%	150%	
Other	100%	100%	100%	100%	

#### Indicative Rate Charges per Differential and Property Value

Rating Differential	Example Property Valuation	Annual General Rates	Annual General Rates	Annual General Rates	Annual General Rates
Residential	150,000	1,151	1,151	1,347	1,174
Residential	250,000	1,312	1,367	1,745	1,623
Residential	450,000	2,361	2,460	2,541	2,522
Residential	650,000	3,410	3,553	3,336	3,420
Residential	800,000	4,197	4,373	3,933	4,094
Primary Production	500,000	2,361	2,187	2,541	2,522
Primary Production	1,000,000	4,721	4,373	4,331	4,543
Primary Production	3,000,000	14,164	13,119	11,494	12,630
Primary Production	6,000,000	28,328	26,238	22,238	24,759
Commercial	500,000	4,197	3,826	3,535	3,645
Commercial	2,000,000	16,787	15,306	11,892	13,079
Commercial	10,000,000	83,936	76,529	56,459	63,394
Commercial	30,000,000	251,808	229,586	167,876	189,181
Industrial	500,000	3,672	3,280	3,138	3,195
Industrial	2,000,000	14,689	13,119	10,300	11,282
Industrial	10,000,000	73,445	65,596	48,500	54,409
Industrial	100,000,000	734,450	655,960	478,254	539,589
Vacant	50,000	1,151	1,151	1,048	837
Vacant	150,000	1,151	1,230	1,645	1,511
Vacant	250,000	1,705	2,050	2,242	2,185
Vacant	400,000	2,728	3,280	3,138	3,195
Other	50,000	1,151	1,151	949	725
Other	200,000	1,151	1,151	1,546	1,398
Other	400,000	2,098	2,187	2,342	2,297
Other	600,000	3,148	3,280	3,138	3,195